

TO,
THE DSC-CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Date: 14.09.2017

Sub: Outcome of the Board Meeting held on 14th September, 2017

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Un-Audited Standalone / Consolidated Financial Results for the Quarter ended on 30.06.2017 duly approved by the Board of Directors of the Company at its meeting held today.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the said regulations.

The meeting started at 11:00 A.M and ended at 5.00. P.M.

You are kindly requested to take the same on record.

Thanking You.

For **Eldeco Housing and Industries Limited**
For Eldeco Housing & Industries Ltd.



Company Secretary

Chandni Vij
Company Secretary

Encl: As above

Eldeco Housing & Industries Ltd.

ELDECO HOUSING AND INDUSTRIES LIMITED
CIN : L45202HR1985PLC044265
REGD.OFFICE : S-16, 2nd Floor, Eldeco Station 1, Site No.1, Sector-12, Faridabad, Haryana-121007
Tel. : 0522-4039999, Fax : 0522-4039900, Website : www.eldecogroup.com
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2017

Rs. in lacs

Sl No	PARTICULARS	Standalone		Consolidated	
		Quarter Ended		Quarter Ended	
		30.06.2017 (UNAUDITED)	30.06.2016 (UNAUDITED)	30.06.2017 (UNAUDITED)	30.06.2016 (UNAUDITED)
1	Income from Operations				
a.	Revenue from Operations	1124.10	4502.20	3722.72	5468.49
b.	Other Income	23.97	31.15	102.83	67.08
	Total Income from Operations (net)	1148.08	4533.35	3825.55	5535.57
2	Expenses				
a.	Cost of Material Consumed	778.93	684.19	2246.41	1164.79
b.	Change in Inventories of finished goods,work in progress and stock in trade	(184.47)	2418.24	94.35	2539.99
c.	Employees Benefits Expenses	117.38	78.00	140.32	90.01
d.	Finance Costs	105.18	255.05	40.14	168.04
e.	Depreciation and Amortisation expenses	9.01	11.24	19.06	12.53
f.	Other Expenses	189.65	148.93	292.14	198.64
	Total Expenses	1015.69	3595.65	2832.43	4174.00
3	Profit before share of profit/(loss) of associates, exceptional items and tax	132.38	937.70	993.12	1361.57
4	Share of Profit/(loss) of associates	-	-	-	37.30
5	Profit before exceptional items and tax	132.38	937.70	993.12	1398.87
6	Exceptional items	-	-	-	-
7	Profit before tax	132.38	937.70	993.12	1398.87
8	Tax expense				
a.	Current Tax	29.68	319.80	324.55	462.23
b.	Deferred Tax	17.62	21.28	17.49	21.28
	Total Tax Expenses	47.31	341.08	342.04	483.51
9	Profit for the period	85.08	596.62	651.09	915.36
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	(3.22)	(3.25)	(3.52)	(4.12)
	Tax impacts on above	1.12	1.12	1.22	1.43
	Total Other Comprehensive Income	(2.11)	(2.13)	(2.30)	(2.69)
11	Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	82.97	594.49	648.79	912.67
12	Net Profit attributable to				
	Owners of the company	85.08	596.62	605.62	915.36
	Non-controlling interest	-	-	45.47	-
13	Other comprehensive income attributable to				
	Owners of the company	(2.11)	(2.13)	(1.98)	(2.69)
	Non-controlling interest	-	-	(0.32)	-
14	Total comprehensive income attributable to				
	Owners of the company	82.97	594.49	603.64	912.67
	Non-controlling interest	-	-	45.15	-
15	Paid up Equity Share Capital (Face value of Rs. 10/- each)	196.66	196.66	196.66	196.66
16	Earning per share (face value of Rs. 10/- per share) (Quarterly not annualised)				
	Basic (Rs.)	4.22	30.23	30.69	46.41
	Diluted (Rs.)	4.22	30.23	30.69	46.41

Notes :

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on September 14, 2017. The financial results for the quarter ended June 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 1, 2017 and accordingly, these consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under Builders, which is considered to be the only reportable segment by the management.
- Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2016 is as under:-

Rs. in lacs				
Particulars			Standalone	Consolidated
Net profit as per previous Indian GAAP			591.90	908.64
Impact of adjustment in defined benefit obligation			3.25	4.12
Impact of measurement of financial assets and liabilities at amortised cost (Net)			0.35	1.16
Deferred tax impact on above adjustments			1.12	1.43
Net profit for the period under Ind AS			596.62	915.35
Other Comprehensive Income / (Loss)			(2.13)	(2.69)
Total Comprehensive Income as per Ind AS			594.49	912.67

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

The financial results for the quarter ended June 30, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the standalone financial results give a true and fair view. This information has not been subjected to limited review or audit.

The Standalone/Consolidated financial results of the Company for the quarter ended June 30, 2017 are also available on the Company's Website (www.eldecogroup.com) and on the Website of BSE (www.bseindia.com).

Place : New Delhi
Dated: 14th September, 2017
Pankaj Bajaj
Chairman Cum Managing Director
Eldeco Housing & Industries Ltd.
Corp. Off. & Communication Add.: 2nd Floor, Eldeco Corporate Chamber-1,Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow-226010

Tel.: 0522-4039999 **Fax:** 4039900 **E-mail:** eldeco@eldecohousing.co.in **Website:** www.eldecogroup.com

Regd. Office : S-16, Second Floor, Eldeco Station 1, Site No. 1, Sector-12, Faridabad, Haryana-121007 **CIN :** L45202HR1985PLC044265

DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra-282005 (U.P.)

Phone : 0562-4003365, Mobile : 9319100153, 9997153153

Email : uditbansalca@gmail.com

The Board of Directors,

Eldeco Housing and Industries Limited,
S-16, Second Floor, Eldeco Station 1,
Site No. 1, Sector-12, Faridabad,
Haryana- 121007.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of **Eldeco Housing and Industries Limited ("the Company")** for the quarter ended **June 30, 2017 ("the Statement")** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subject to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Reg. No. 000561N

CA. Udit Bansal
Partner

M. No. 401642

Place: Lucknow

Date: 14th September, 2017



DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra-282005 (U.P.)

Phone : 0562-4003365, Mobile : 9319100153, 9997153153

Email : uditbansalca@gmail.com

The Board of Directors,

Eldeco Housing and Industries Limited,
S-16, Second Floor, Eldeco Station 1,
Site No. 1, Sector-12, Faridabad,
Haryana- 121007.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of **Eldeco Housing and Industries Limited ("the Holding Company")**, and its subsidiaries, (collectively referred to as **"the group"**) for the year ended **June 30, 2017 ("the Statement")** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subject to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra-282005 (U.P.)

Phone : 0562-4003365, Mobile : 9319100153, 9997153153

Email : uditbansalca@gmail.com

We did not review the interim financial results of 35 subsidiary companies pursuant to Ind AS 110, included in the statement, whose interim consolidated financial results reflect total revenues (including other income) of Rs. 2832.42 lacs and total profit of Rs. 558.78 lacs for the quarter ended June 30, 2017. These interim financial results are un-reviewed and have been furnished to us by the management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of said subsidiaries, is based solely on such un-reviewed/management certified interim financial results. The statement includes the results of the entities as annexed.

For Doogar & Associates
Chartered Accountants
Firm's Reg. No. 000561N


CA. Udit Bansal
Partner
M. No. 401642



Place: Lucknow
Date: 14th September, 2017

Annexure

S. No.	Name of Company	Relationship
1	Aaj Constructions Private Limited	Subsidiary
2	Garv Constructions Private Limited	Subsidiary
3	Flourish Constructions Private Limited	Subsidiary
4	Samarpit Constructions Private Limited	Subsidiary
5	Suniyojit Constructions Private Limited	Subsidiary
6	Halwasiya Agro Industries Limited	Subsidiary
7	MAK Sales Private Limited	Subsidiary
8	Sushobhit Constructions Private Limited	Subsidiary
9	Primacy Constructions Private Limited	Subsidiary
10	Yojna Constructions Private Limited	Subsidiary
11	Perpetual Constructions Private Limited	Subsidiary
12	Khwahish Constructions Private Limited	Subsidiary
13	Fixity Constructions Private Limited	Subsidiary
14	Facility Constructions Private Limited	Subsidiary
15	Deepjyoti Constructions Private Limited	Subsidiary
16	Carnation Realtors Private Limited	Subsidiary
17	Iris Realtors Private Limited	Subsidiary
18	Neo Realtors Private Limited	Subsidiary
19	Numerous Constructions Private Limited	Subsidiary
20	Neptune Infracon Private Limited	Subsidiary
21	Shivaye Constructions Private Limited	Subsidiary
22	Swarg Constructions Private Limited	Subsidiary
23	Swarnim Nirman Private Limited	Subsidiary
24	Villa Constructions Private Limited	Subsidiary
25	Eldeco City Private Limited	Subsidiary
26	Artistry Construction Private Limited	Step Subsidiary
27	Erudite Constructions Private Limited	Step Subsidiary
28	Frozen Constructions Private Limited	Step Subsidiary
29	Heather Buildcon Private Limited	Step Subsidiary
30	Placate Constructions Private Limited	Step Subsidiary
31	Swarajya Builders Private Limited	Step Subsidiary
32	Dua Constructions Private Limited	Step Subsidiary
33	Utsav Constructions Private Limited	Step Subsidiary
34	Conviction Constructions Private Limited	Step Subsidiary
35	Turbo Realtors Private Limited	Step Subsidiary
36	Omni Farms Private Limited	Step Subsidiary

